

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>FIRST RESERVE CORP</u> (Last) (First) (Middle) (Street) (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SUPERIOR ENERGY SERVICES INC [SPN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/20/2002</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Common Stock Options	10.36	05/20/2003		A		5,000		05/20/2003	05/20/2013	Common Stock	5,000	\$0	70,000 ⁽¹⁾	I	See Footnote 2 ⁽²⁾
Common Stock Options	10.36	05/20/2003		A		5,000		05/20/2003	05/20/2013	Common Stock	5,000	\$0	70,000 ⁽¹⁾	I	See Footnote 2 ⁽²⁾

1. Name and Address of Reporting Person*
FIRST RESERVE CORP
 (Last) (First) (Middle)
 (Street)
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
FIRST RESERVE GP VIII L P
 (Last) (First) (Middle)
 (Street)
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
FIRST RESERVE FUND VIII L P
 (Last) (First) (Middle)
 (Street)
 (City) (State) (Zip)

1. Name and Address of Reporting Person*

[FIRST RESERVE GP VII L P](#)

(Last) (First) (Middle)

(Street)

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[FIRST RESERVE FUND VII L P](#)

(Last) (First) (Middle)

(Street)

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[EDWARDS JOSEPH R](#)

(Last) (First) (Middle)

(Street)

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[GUILL BEN A](#)

(Last) (First) (Middle)

(Street)

(City) (State) (Zip)

Explanation of Responses:

1. Mr. Guill and Mr. Edwards were each granted 5,000 options as reported on this Form 4. As a result of these (and previous grants), Mr. Guill is the record holder of 40,000 common stock options, and Mr. Edwards is the record holder of 30,000 common stock options. Accordingly, the Reporting Persons beneficially own an aggregate of 70,000 common stock options.

2. This Form 4 is filed on behalf of First Reserve Corporation, First Reserve GP VII, L.P. (GP VII), First Reserve GP VIII, L.P. (GP VIII), First Reserve Fund VII, Limited Partnership (Fund VII), and First Reserve Fund VIII, L.P. (Fund VIII) each as 10% beneficial owners (collectively the "Fund Entities"), and by Ben A. Guill and Joseph R. Edwards, as directors of the issuer. The options reported herein were granted to Messrs. Guill and Edwards. The Fund Entities are entitled to a portion of the profits from any option exercise, and therefore share beneficial ownership of the options. Messrs. Guill and Edwards disclaim any beneficial ownership of securities of the issuer held by the Fund Entities.

[First Reserve Corporation, by Thomas R. Denison, Managing Director, which is signing for itself, as well as in the capacity of general partner of GP VIII. GP VIII is signing for Fund VIII, respectively as its general partner.](#) 05/22/2003

[First Reserve Corporation, by Thomas R. Denison, Managing Director, which is signing in the capacity of general partner of GP VII. GP VII is signing for Fund VII, respectively as its general partner.](#) 05/22/2003

[Thomas R. Denison is signing as Attorney-in-Fact for Joseph R. Edwards \(see previously filed Power of Attorney\).](#) 05/22/2003

[Thomas R. Denison is signing as Attorney-in-Fact for Ben A. Guill \(see previously filed Power of Attorney\).](#) 05/22/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

