SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

								sinpany riot of	10.10					
1. Name and Address of Reporting Person* <u>Cook Lynton G III</u>				2. Issuer Name and Ticker or Trading Symbol SUPERIOR ENERGY SERVICES INC [SPN]							tionship of Reporting all applicable) Director Officer (give title below)	10% C	Owner (specify	
(Last) (First) (Middle) 1105 PETERS ROAD				3. Date of Earliest Transaction (Month/Day/Year) 02/29/2008							Executive Vice President			
(Street) HARVEY LA 70058 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indiv Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table I - N	on-Deriva	tive	Securities Acc	quired	l, Di	sposed of,	or Be	neficially	Owned			
Date				tte Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)	
Common Stock	k		02/29/20	800		М		3,267	Α	\$8.77	12,547	D		
Common Stock 02/29/2			02/29/20	800		М		37,371	Α	\$10.66	49,918	D		
Common Stock	<u> </u>		02/29/20	008		S		40,638	D	\$41.3072	9,280	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options (right to buy)	\$8.77	02/29/2008		М			3,267	03/19/2004 ⁽¹⁾	03/19/2013	Common Stock	3,267	\$0	0	D	
Options (right to buy)	\$10.66	02/29/2008		М			37,371	12/31/2004	08/10/2014	Common Stock	37,371	\$0	62,629	D	

Explanation of Responses:

1. 3,266 options became exercisable on 3/19/05, and 3,267 options became exercisable on 3/19/06.

/s/ William B. Masters for Lynton G. Cook, III

03/04/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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