

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 6, 2003

SUPERIOR ENERGY SERVICES, INC.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

0-20310
(Commission
File Number)

75-2379388
(IRS Employer
Identification No.)

1105 Peters Road, Harvey, Louisiana
(Address of principal executive offices)

70058
(Zip Code)

(504) 362-4321
(Registrant's telephone number, including area code)

Item 5. Other Events.

On May 6, 2003, Superior Energy Services, Inc. issued the press release attached hereto as Exhibit 99.

Item 7. Financial Statements and Exhibits.

(a) Exhibits.

99 Press release issued by Superior Energy Services, Inc. on May 6, 2003, announcing that it has established a wholly owned subsidiary, SPN Resources, LLC.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SUPERIOR ENERGY SERVICES, INC.

By: _____
/s/ Robert S. Taylor
Robert S. Taylor

Dated: May 6, 2003

Superior Energy Services Creates New Subsidiary; Appoints Miller as President

HARVEY, La., May 5 /PRNewswire-FirstCall/ -- Superior Energy Services (NYSE: SPN) has established a wholly owned subsidiary, SPN Resources, LLC, and has hired Greg Miller as president, announced Terry Hall, Superior president and chief executive officer.

The function of SPN Resources will be to acquire, manage and plug and abandon (P&A) mature properties that are deemed uneconomic by operators because the wells no longer meet the operators' production profiles. Properties of interest for Superior are those in waters up to 170 feet deep with numerous existing wells and at least five or more years of reserve life.

"Superior is uniquely positioned to manage and P&A mature properties without the use of third-party providers -- through the use of our bundled services, " said Hall. "These fields will be in need of re-completion work to boost production which we can perform with our own in-house inventory of services and equipment in turn creating opportunities for our other businesses."

Greg Miller was president and chief executive officer of Optimal Energy, Inc. and has also held positions with Chevron USA in the property acquisitions and divestiture group, along with reservoir, drilling and production engineering assignments throughout his 25 years in the oil and gas industry.

"Greg brings a wealth of knowledge in producing properties, corporate operations and exploration technology and will be a great asset to SPN Resources and Superior Energy Services," Hall said.

Miller is a member of the American Petroleum Institute (API), Society of Petroleum Engineers (SPE), Society of Exploration Geophysicists (SEG) and the American Association of Petroleum Geologists (AAPG). He holds a Bachelor of Science in Petroleum Engineering and a Masters of Business Administration from the University of Texas at Austin.

Superior Energy Services is a single-source provider of production-related services, rental tools and liftboats, worldwide. Superior's "bundled services" approach gives customers increased efficiency for faster project completion, less risk of downtime, greater scheduling control and the opportunity for cross-trained personnel to maximize use of equipment and rental tools. Superior offers producers a unique suite of products, services and engineering expertise. Superior's commitment to quality, health, safety and the environment is displayed through performance measurement and employee training programs that promote continual improvement. Superior has no higher priority than total and complete customer satisfaction.

Superior Energy Services' corporate headquarters are based in Harvey, Louisiana. Superior employs more than 3,300 people across 50 locations. Visit www.superiorenergy.com .