

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 18, 2000

SUPERIOR ENERGY SERVICES, INC.
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Delaware (STATE OR OTHER JURISDICTION OF INCORPORATION)	0-20310 (COMMISSION FILE NUMBER)	75-2379388 (IRS EMPLOYER IDENTIFICATION NO.)
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1105 Peters Road, Harvey, Louisiana (ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)	70058 (ZIP CODE)
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(504) 362-4321
(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

Item 2: Acquisition or Disposition of Assets

Pursuant to a Stock Purchase Agreement dated as of October 18, 2000, by and among Superior Energy Services, Inc. ("Superior") and Jack Hardy, Mark Hardy, Dave Hardy, Alan P. Bernard, Chris Baker, International Consulting Corporation Ltd., Clamic Services Ltd. and Claude Fleary (collectively, the "Sellers"), Superior acquired all of the issued and outstanding shares, share capital, capital stock and options to acquire capital stock of International Snubbing Services, Inc., a Louisiana corporation and its affiliated companies (collectively, the "ISS Companies"). The purchase price for the acquisition of the ISS Companies was paid by Superior in cash. In addition, Superior may be required to make additional payments dependent upon the ISS Companies meeting specified levels of profitability in the future.

Superior is not aware of any material relationships between itself, its affiliates, directors or officers or any associates of its directors or officers with Messrs. Jack Hardy, Mark Hardy, Dave Hardy, Alan P. Bernard, Chris Baker, International Consulting Corporation Ltd., Clamic Services Ltd. or Claude Fleary.

The ISS Companies are international providers of well services, including hydraulic workover drilling and well control services. The ISS Companies have a fleet of 11 hydraulic workover and drilling units, and also manufacture and market their own hydraulic units and related equipment for their drilling and well service operations. The ISS Companies are currently operating offshore Australia, Europe, Trinidad, Venezuela and the United States, and has working agreements to operate in the North Sea and Brunei.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(a) Financial Statements of Businesses Acquired

It is impracticable to provide the financial statements for the ISS Companies required by this item at the time this Current Report on Form 8-K is filed. The required financial statements will be filed as soon as practicable, but not later than 60 days after the date this Current Report on Form 8-K must be filed.

(b) Pro Forma Financial Information.

It is impracticable to provide the pro forma financial information for the ISS Companies required by this item at the time this Current Report on Form 8-K is filed. The required pro forma financial information will be filed as soon as practicable, but not later than 60 days after the date this Current Report on Form 8-K must be filed.

(c) Exhibits.

99.1. Press Release of Superior Energy Services, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SUPERIOR ENERGY SERVICES, INC.

By: /S/ ROBERT S. TAYLOR

Robert S. Taylor
Chief Financial Officer
and duly authorized officer

Dated: October 19, 2000

1105 Peters Road
Harvey, Louisiana 70058
(504) 362-4321
Fax (504) 362-1818
NASDAQ:SESI

FOR IMMEDIATE RELEASE

FOR FURTHER INFORMATION CONTACT:

Robert Taylor, Chief Financial Officer,
504-362-4321
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504-362-4321

SUPERIOR ENERGY SERVICES COMPLETES ACQUISITION
OF INTERNATIONAL SNUBBING SERVICES

(Harvey, LA, Thursday, October 19, 2000) Superior Energy Services, Inc. (NASDAQ: SESI) today announced the completion of its previously announced acquisition of International Snubbing Services, Inc. (ISS) and its affiliated companies.

ISS is an international provider of well services, including hydraulic workover, drilling and well control services. ISS has a fleet of 11 hydraulic workover and drilling units and also manufactures and markets its own hydraulic units and related equipment for its drilling and well service operations. Headquartered in Arnaudville, La., ISS is currently operating offshore Australia, Europe, Trinidad, Venezuela and the United States, and has working agreements to operate in the North Sea and Brunei.

"ISS is an innovative company that has successfully expanded internationally as a result of leading edge equipment, experienced personnel and strong customer relationships," said Terry Hall, President and CEO of Superior Energy Services. "The company's workover and drilling units can operate on a stand-alone basis or can be bundled with Superior's other well services to give energy producers worldwide efficient alternatives for their workover, drilling, and well remediation needs."

Superior Energy Services, Inc. provides a broad range of specialized oilfield services and equipment primarily to major and independent oil and gas companies engaged in the exploration, production and development of oil and natural gas properties offshore in the Gulf of Mexico and throughout the Gulf Coast region. These services and equipment include the rental of liftboats, rental of specialized oilfield equipment, electric and mechanical wireline services, well plug and abandonment services, coiled tubing services and engineering services. Additional services provided include contract operating and supplemental labor, offshore construction and maintenance services, offshore and dockside environmental cleaning services, the manufacture and sale of drilling instrumentation and the manufacture and sale of oil spill containment equipment.

This press release contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 which involve known and unknown risks, uncertainties and other factors. Among the factors that could cause actual results to differ materially are: volatility of the oil and gas industry, including the level of exploration, production and development activity; risks associated with the Company's rapid growth; changes in competitive factors and other material factors that are described from time to time in the Company's filings with the Securities and Exchange Commission. Actual events, circumstances, effects and results may be materially different from the results, performance or achievements expressed or implied by the forward-looking statements. Consequently, the forward-looking statements contained herein should not be regarded as representations by Superior or any other person that the projected outcomes can or will be achieved.

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