

# Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
SUPERIOR ENERGY SERVICES, INC.		75-2379388	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
JAMES SPEXARTH	(713) 654-2200	JAMES.SPEXARTH@SUPERIORENERGY.COM	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
1001 LOUISIANA STREET, SUITE 2900		HOUSTON, TX 77002	
<b>8</b> Date of action		<b>9</b> Classification and description	
12/28/2022		CLASS A & B COMMON STOCK	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
N/A	N/A	N/A	N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

ON DECEMBER 28, 2022, SUPERIOR ENERGY SERVICES, INC. MADE A CASH DISTRIBUTION OF \$12.45 PER SHARE FOR A TOTAL OF \$249,986,052.45 TO ITS CLASS A AND CLASS B SHAREHOLDERS OF RECORD ON DECEMBER 16, 2022

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**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

DISTRIBUTIONS PAID IN EXCESS OF THE CURRENT ACCUMULATED EARNINGS AND PROFITS ("E&P") OF A CORPORATION REDUCE THE BASIS OF THE SHARES OF THE CORPORATION PURSUANT TO INTERNAL REVENUE CODE ("IRC") §301(c)(2) and §316(a).

AT THIS TIME, AND BASED ON REASONABLE ASSUMPTIONS OF E&P, SUPERIOR ENERGY SERVICES, INC. ESTIMATES THAT THE 12/28/2022 CASH DISTRIBUTION IS A NON-DIVIDEND DISTRIBUTION THAT IS EITHER A NON-TAXABLE RETURN OF CAPITAL OR A CAPITAL GAIN, DEPENDING UPON SHAREHOLDER BASIS.

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**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

WHEN A CASH DISTRIBUTION (OR OTHER DISTRIBUTION OF PROPERTY) IS MADE BY A CORPORATION, IT IS TREATED AS A TAXABLE DIVIDEND TO THE EXTENT OF THE CURRENT AND/OR ACCUMULATED E&P OF THAT CORPORATION ON THE DATE OF THE DISTRIBUTION OR, IN CERTAIN CASES, AT THE END OF THE TAX YEAR IN WHICH THE DISTRIBUTION WAS MADE. AT THIS TIME, AND BASED ON REASONABLE ASSUMPTIONS OF E&P, SUPERIOR ENERGY SERVICES, INC. HAS ESTIMATED THAT THE 12/28/2022 CASH DISTRIBUTION IS A NON-DIVIDEND DISTRIBUTION THAT IS EITHER A NON-TAXABLE RETURN OF CAPTIAL OR CAPITAL GAIN, DEPENDING UPON SHAREHOLDER BASIS.

PURSUANT TO APPLICABLE TREASURY REGULATIONS UNDER SECTION 6045B, IF THESE ASSUMPTIONS TURN OUT TO BE INCORRECT, SUPERIOR ENERGY SERVICES, INC. WILL FILE A CORRECTED FORM 8937 WITHIN 45 DAYS OF SUCH DETERMINATION.

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**Part II** Organizational Action *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_

SECTION 301 - DISTRIBUTION OF PROPERTY

SECTION 312 - EFFECT ON EARNINGS AND PROFITS

SECTION 316 - DIVIDEND DEFINED

SECTION 317 - OTHER DEFINITIONS

**18** Can any resulting loss be recognized? ▶ \_\_\_\_\_

THIS DISTRIBUTION WILL NOT CREATE A LOSS.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_

THE REPORTABLE TAX YEAR IS THE TAX YEAR OF THE SHAREHOLDER DURING WHICH THE DISTRIBUTION WAS RECEIVED (E.G., 2022 FOR CALENDAR YEAR TAXPAYERS).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶ James Spexarth Date ▶ Jan 17, 2023

Print your name ▶ JAMES SPEXARTH Title ▶ CHIEF FINANCIAL OFFICER

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>TANNER FLOOD</u>	<u>Tanner Flood</u>	<u>Jan 17, 2023</u>		<u>P00854776</u>
	Firm's name ▶ <u>ALVAREZ &amp; MARSAL TAXAND, LLC</u>	Firm's EIN ▶ <u>20-1157630</u>			
	Firm's address ▶ <u>700 LOUISIANA STREET, SUITE 3300, HOUSTON, TX 77002</u>	Phone no. <u>(713) 571-2400</u>			